

MT. SHERMAN WATER ASSOCIATION

P.O. BOX 356

JASPER, AR 72641

BOARD OF DIRECTOR'S MEETING

OCTOBER 9, 2017

5:30 P.M.

Dear Directors:

Enclosed please find the board minutes, director's report and financial report for September 2017.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon

Financial Officer

Mt. Sherman Water Association

Mt. Sherman Water Association Meeting Minutes	Odie J. Watts - Secretary
Date: September 11, 2017	Time: 5:30 PM – 6:20 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
#	Ferguson, Ron – BOARD MEMBER	446-2910
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Rylee, Quentin – VICE PRESIDENT	870-688-8018
*	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – BOARD MEMBER	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Visitors and Customer Attendees:	
	No visitors or customers attended this meeting

Minutes and Business Discussions:

Agenda	
1. Call to Order	Meeting was called to order at 5:30 by Calvin Voshell – President.
2. Meeting Minutes	The Meeting minutes from the August 14, 2017 meeting was reviewed and approved. Motion to approve the minutes was made by Betty Stivers with 2nd

Agenda	
	by Barry Shechtman with no abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon presented the financial report. At the end of August, 2017 the total financial assets currently on deposit: • Treasury Bonds - \$32,577.60 • Certificates of Deposit - \$152,742.75 • Money Market - \$26,077.02 • Checking - \$8,010.04 • TOTAL - \$219,407.41 • Nothing significant to report for the month of August. • Current water loss was calculated to be 29.3% Motion to approve the financial report was made by Ben Szabrowicz with 2nd by Betty Stivers with no abstentions.
4. Water Operator's Report	Ivan Reynolds presented the Water Operator's report for the month: • Read meter at Balaban residence. • Changed the Joe Hinch Cliff meter. • Replaced Kelvin House meter. • Replaced Brandon Hampton meter. • Changed the Melvin House meter. • Changed the Sharon Fletcher meter. • Changed the Madison Lucas meter. • Changed the Danny Clark meter. • Changed the Sue Clark meter.

Agenda	
	• Changed the Joy Robertson meter. Motion to approve the Water Operator's report was made by Ben Szabrowicz with 2nd by Barry Shechtman with no abstentions.
5. Old Business	• Reviewed the Action Items listed below for any status updates: See the Action Item list below.
6. New Business	• Barry Shechtman reported that following the informal rejection of our 25% grant by the ANRC he has sent a letter and supporting material to John Doyle in which the ANRC indicated in writing that they would provide a 25% grant to help fund our upcoming projects. Following the receipt of that letter John Doyle has had contact with the ANRC and they have reversed their earlier decision and have awarded the 25% grant they originally promised. As the status of our ANRC funding at present is that we will get the 25% grant and a 4.74% loan for a period of 10 years. The final step in the approval of the funding for the total project is a visit from Gina Wilson who will do a high level audit of our financial status. The meeting with Gina Wilson is scheduled for September 22nd. Karen Edgmon and Odie Watts will represent the MSWA at the meeting with Gina Wilson. As of now everything is on track to full funding approval. More to come at the October meeting. • A discussion was held among the Board members regarding the responsibility of the property owner when it comes to taking on the responsibility of delinquent water bills for their properties which they rent to others. Odie Watts has agreed to contact Carroll Electric and Ritter Communications to determine how they deal with delinquent bills for rental properties.
7. Adjournment	Meeting adjourned at 6:20 P.M.
8. Next Meetings	NEXT MEETING START TIME: The next scheduled meeting will be held on October 9, 2017 at 5:30 PM at the Mt. Sherman Volunteer Fire Department building.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly. Making progress on the meter replacements. See water operator's report above	Ivan Reynolds	ASAP	IN WORK



Printed Wednesday, September 27, 2017 @ 19:24

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,804,710	100.0%
Water Sold to Customers	1,148,200	63.6%
Utility Use (fire, flushing)	0	0.0%
Water Lost	656,510	36.4%
Average Use Per Account	3,599	
Accounts Using Water	319	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	13,119.55	0.00	0.00	103.20	692.50	0.00	1,022.58
Count	354	0	0	344	277	0	346
Average	37.06	0.00	0.00	0.30	2.50	0.00	2.96

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on September 2017 Bills	15,796.75	356
Credit Balances	-1,905.80	31
Debit Balances	17,702.55	325
Payments	-13,597.41	308
Adjustments	91.10	6
Balance after Payments and Adj	2,290.44	54
Current	-592.25	30
30 to 60 Days Old	767.16	7
60 to 90 Days Old	385.73	6
Over 90 Days Old	1,729.80	11
Penalty Charges	418.67	53
Charges for Services	14,937.83	354
Balance Due	17,646.94	

Mt. Sherman Water Association

10/5/2017 6:38 PM

Register: Bank of the Ozarks Checking

From 09/01/2017 through 09/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
09/05/2017	Dep		Sales	Deposit		792.54	8,802.58
09/06/2017	5461	Ozark Mtn. Regional...	Ask My Accountant		5,491.07		3,311.51
09/07/2017	Dep		Sales	Deposit		2,621.75	5,933.26
09/11/2017			Sales	Deposit		196.80	6,130.06
09/11/2017	5462	Odie Watts	Office Supplies		50.00		6,080.06
09/14/2017			Sales	Deposit		1,014.35	7,094.41
09/14/2017	5463	Leslie Daniels	Payroll Expenses		200.00		6,894.41
09/14/2017	5464	Leslie Daniels	Repairs and Maintenance		175.00		6,719.41
09/14/2017	5465	Dept. of Finance & A...	Ask My Accountant		858.00		5,861.41
09/15/2017			Sales	Deposit		890.38	6,751.79
09/20/2017			Sales	Deposit		2,265.99	9,017.78
09/20/2017	5466	Sam's Club	Office Supplies		102.31		8,915.47
09/20/2017	5467	Jimmie Beets	Payroll Expenses		20.00		8,895.47
09/21/2017			Sales	Deposit		1,483.94	10,379.41
09/22/2017	5468	Quality Quick Print	Office Supplies		59.73		10,319.68
09/22/2017	5469	Karen Edgmon	Office Supplies		601.75		9,717.93
09/22/2017	5470	Karen Edgmon	Payroll Expenses		981.50		8,736.43
09/22/2017	5471	Karen Edgmon	Rent Expense		75.00		8,661.43
09/22/2017	5472	Ivan Reynolds	Payroll Expenses		1,100.00		7,561.43
09/22/2017	5473	Ivan Reynolds	Repairs and Maintenance		75.00		7,486.43
09/25/2017			Sales	Deposit		3,233.86	10,720.29
09/25/2017	EFT	Ritter Communications	Utilities		35.37		10,684.92
09/25/2017	EFT	Ritter Communications	Utilities		46.23		10,638.69
09/26/2017	EFT	Carroll Electric	Utilities		13.41		10,625.28
09/26/2017	EFT	Carroll Electric	Utilities		52.62		10,572.66
09/26/2017	EFT	Carroll Electric	Utilities		71.71		10,500.95
09/29/2017			Interest Expense	Deposit		0.53	10,501.48
09/29/2017			Sales	Deposit		990.20	11,491.68

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13490.34

	DATE	CUSTOMER	ACTIVITY PERFORMED	TIME STARTED	TIME ENDED	PARTS USED
○	10/9	ALISHA EDMON	CHANGED MTR	11:55A	12:20P	1 MTR S/N 52089352 ENDED BØ 379740
	10/9	ELIZABETH CONNELLY	CHANGED MTR	12:40P	1PM	1 MTR S/N 52089334 ENDED BØ 754170
	10/9	ROY SELF	CHANGED MTR	1:10P	1:25P	1 MTR S/N 52089359 ENDED BØ 526830
○	10/9	GERALD DANIELS	CHANGED MTR	1:40P	2PM	1 MTR S/N 52089340 ENDED BØ 326570
	10/9	RALPH TOLLES	CHANGED MTR	2:10P	2:25PM	1 MTR S/N 5208933 BØ ENDED 525920
	10/9	CONRAD BROWN	CHANGED MTR	2:40P	3:10P	1 MTR S/N 52089340 BØ END 686750
○						

INTERMAN WATER ASSOCIATION BD MTG WATER OPERATIONS Report by Ivan Reynolds

DATE	CUSTOMER	ACTIVITY	TIME	TIME ENDED	NOTES USED
10-13	Paula Anderson	✓ Meter Notified Honor check	4 PM	5:30 PM	
10-14	Ray Thompson	✓ Meter for Leak. it was usage	10:14 AM	12:12 PM	
10-17	Don Nelson	Bled 4" line for Air on taproom	2 PM	5:30 PM	
10-26	M + Sturman	Met with Tom Got exit Mtg Got slide Damage Paperwork now sent to street Air	9 AM	9:30 AM	
10-28	Billie Siger	Changed Meter Seller due to Bad Value	11 AM	2:45 PM	1 Meter setter
10-30	Mrs Sturman	Located our Main line for Molly Kneeps Building project	12:45 PM	2:12 PM	
10-28	Kevin H Smith	Changed Meter	2:30 PM	3:20 PM	1 Meter S/N 52089309 and 302650

INTERMAN WATER ASSOCIATION DD 11/17/79

Water Operators Report by Ivan Reynolds

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MT Sternman Water Association DA MTG Water Operators Report by Ivan Reynolds

DATE	CUSTOMER	ACTIVITY	TIME	TIME	POINTS USED
9-12	MT Sternman TDO	REPAIRED 4" LINE CUT BY GRADE ON 0300 BUCKLE BELLER RD BEECH LINES	1 PM	4 PM	2-4" REPAIR C/LING 5
9-12	MT Sternman water	REPAIRED 4" HO LINE BREAK ON SHILOH TWIXT M. HOUSE	4:30 P	7 PM	2-4" RPR C/LING 5
9-13	MT Sternman TDO	Blocked 4" TRAU RPE @ VOSFELL ROAD	7:50 PM	11:30 PM	
9-13	RON Ferguson	checked for leaks	10:30 A	11 AM	
9-14	Philip Cluston	Changed Meter	9:10 AM	9:30 A	MTTR S/N 52089322 BOND END 150070
10-9	Michelle DAVIS	Changed MTR	10:30 A	11:00 A	MTTR S/N 52089356 BOND END 150070
10-9	RONNIE LARKEY	Changed MTR	11 AM	11:25 A	MTTR S/N 52089355 BOND END 150070